

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2010


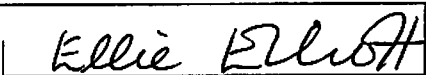

[School Act, Sections 147(2)(b) and 276]

LIVINGSTONE RANGE SCHOOL DIVISION No. 68

Legal Name of School Jurisdiction

(403) 625-3356 phone (403) 625-2424 fax

Telephone and Fax Numbers

Jim Burdett Name	BOARD CHAIR	 Signature
Ellie Elliott Name	SUPERINTENDENT	 Signature
Don Olsen Name	SECRETARY TREASURER	 Signature

Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held June 23, 2009.

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|  blue cells: require the input of data/descriptors wherever applicable. |  Grey cells: data not applicable - protected |
|  salmon cells: contain referenced juris. information - protected |  white cells: within text boxes REQUIRE the input of points and data. |

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2009/2010 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

- Enrolment within Livingstone Range School Division No. 68 is projected to decrease by 141 fte students in 2009 - 2010
- Staffing for certificated teachers is projected to decrease by 6.233 fte due to the decline in enrolment projections.
- The budget anticipates funding increases as announced in the Provincial budget of April 7, 2009.
- The budget uses a 4.83% Average Weekly Earnings Index for certificated teacher salaries and a lesser increase in other salary and wage areas.
- The budgeted deficit is in the instruction block where operating reserves are budgeted to be utilized to balance school budgets.

Significant Business and Financial Risks:

- Livingstone Range School Division is in the process of negotiations with C.U.P.E. which covers school support staff, custodians, and bus drivers in some areas of the School Division. All other salary and wage settlements are in place throughout the School Division.

Specific Strategies to Reduce Class Size Averages:

(If your jurisdiction is not projected to meet the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping Met / Not Met Specific class size average reduction strategies

- K to 3: We are projected to meet the target with additional dollars allocated to K - 3.
- 4 to 6: We currently meet the Provincial target
- 7 to 9: We currently meet the Provincial target
- 10 to 12: We currently meet the Provincial target

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
Government of Alberta	\$38,491,035	\$38,160,624	\$38,223,873
Federal Government and/or First Nations	\$2,534,354	\$2,852,900	\$2,692,834
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$157,270	\$151,400	\$178,088
Transportation fees	\$0	\$0	\$0
Other sales and services	\$1,391,661	\$1,320,568	\$1,297,923
Investment income	\$284,969	\$288,884	\$245,270
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$53,440	\$44,940	\$58,742
Net school generated funds	\$1,000,000	\$925,166	\$1,143,337
Gains on disposal of capital assets	\$0	\$0	\$22,222
Amortization of capital allocations	\$1,600,000	\$1,642,571	\$1,642,571
TOTAL REVENUES	\$45,512,729	\$45,387,053	\$45,504,860
EXPENSES			
Certificated salaries	\$20,913,048	\$20,302,887	\$19,824,177
Certificated benefits	\$2,164,654	\$2,498,239	\$2,044,115
Non-certificated salaries and wages	\$8,295,060	\$8,447,699	\$7,785,819
Non-certificated benefits	\$1,657,790	\$1,846,559	\$1,510,896
Services, contracts and supplies	\$10,741,157	\$10,554,306	\$9,914,326
Net school generated funds	\$1,000,000	\$925,166	\$1,143,337
Capital and debt services			
Amortization of capital assets			
supported	\$1,600,000	\$1,642,571	\$1,642,571
unsupported	\$365,785	\$578,110	\$576,171
Interest on capital debt			
supported	\$113,593	\$149,102	\$186,799
unsupported	\$0	\$0	\$0
Other interest charges	\$3,500	\$3,000	\$2,993
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$46,854,587	\$46,947,639	\$44,631,204
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$1,341,858)	(\$1,560,586)	\$873,656

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
ECS - Grade 12 Instruction	\$33,324,260	\$33,134,531	\$33,596,728
Operations & Maintenance of Schools and Maintenance Shops	\$6,944,150	\$6,986,329	\$6,998,177
Transportation	\$3,185,232	\$3,272,246	\$3,195,592
Board & System Administration	\$2,059,087	\$1,983,947	\$1,714,363
External Services	\$0	\$0	\$0
TOTAL REVENUES	\$45,512,729	\$45,387,053	\$45,504,860
EXPENSES			
ECS - Grade 12 Instruction	\$34,991,575	\$34,813,621	\$32,685,970
Operations & Maintenance of Schools and Maintenance Shops	\$6,944,150	\$7,053,827	\$6,926,885
Transportation	\$3,185,232	\$3,272,246	\$3,303,986
Board & System Administration	\$1,733,630	\$1,807,945	\$1,714,363
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$46,854,587	\$46,947,639	\$44,631,204

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2008	\$10,485,616	\$4,407,670	\$6,077,946	\$1,848,001	\$4,229,945	\$0
2008/2009 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$1,560,586)			(\$1,560,586)		
Estimated Board funded capital asset additions		\$578,110		(\$578,110)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$2,220,681)		\$2,220,681		
Estimated Amortization of capital allocations (revenue)		\$1,642,571		(\$1,642,571)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				\$1,783,579	(\$1,783,579)	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2009	\$8,925,030	\$4,407,670	\$4,517,360	\$2,070,994	\$2,446,366	\$0
2009/2010 Budget Projections for:						
Budgeted surplus(deficit)	(\$1,341,858)			(\$1,341,858)		
Projected Board funded capital asset additions		\$360,000		(\$360,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$1,965,785)		\$1,965,785		
Budgeted Amortization of capital allocations (revenue)		\$1,600,000		(\$1,600,000)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				\$767,149	(\$767,149)	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2010	\$7,583,172	\$4,401,885	\$3,181,287	\$1,502,070	\$1,679,217	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2009/2010 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2008/2009 and 2009/2010 and breaks down the planned additions to unsupported capital.

Board funded capital asset additions:

	<u>2008 - 2009</u>	<u>2009 - 2010</u>
Vehicles:		
- POM	\$ 33,110	\$ 30,000
- Transportation	\$ 445,000	\$ 250,000
Equipment:		
- Instruction	\$ 100,000	\$ 80,000
	<u>\$ 578,110</u>	<u>\$ 360,000</u>

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2009/2010 (Note 2)	Actual 2008/2009	Actual 2007/2008	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	2,455	2,526	2,575	Head count
Grades 10 to 12	916	920	948	Note 3
Total	3,371	3,446	3,523	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	253	279	280	Note 4
Total Net Enrolled Students	3,624	3,725	3,803	
Home Ed and Blended Program Students	-	-	-	Note 5
Total Enrolled Students, Grades 1-12	3,624	3,725	3,803	
Of the Eligible Funded Students:				
Severely Disabled Students served	232	223	186	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	160	240	196	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	160	240	196	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	80	120	98	
Of the Eligible Funded Children:				
Severely Disabled Children served	13	21	18	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

- NOTES:**
- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
 - 2) Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
 - 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
 - 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
 - 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
CERTIFICATED STAFF				
School Based	234.4	233.5	235.6	Teacher certification required for performing functions at the school level.
Non-School Based	5.2	5.2	6.2	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	239.6	238.7	241.8	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	(0.1)	(21.0)	(18.7)	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	17.9	17.8	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	1.0	-	-	Descriptor (required): Add Off-Campus Coordinator
Total Change	0.9	(3.1)	(0.9)	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continucous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	(3.1)	(0.9)	Descriptor (required): Retirement
Total Negative Change in Certificated FTEs	-	(3.1)	(0.9)	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Of the Certificated Staff:				
Class size teachers retained from prior years	17.9	17.8	12.6	FTEs
Class size teachers newly hired	1.3	0.1	5.2	FTEs
Total Class Size Initiative Teacher FTE's	19.2	17.9	17.8	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.
NON-CERTIFICATED STAFF				
Instructional	165.0	168.3	173.3	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	75.0	78.3	79.3	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	240.0	246.6	252.6	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	(6.6)	(6.0)	-	FTEs
Other Factors	-	-	14.7	Descriptor (required):
Total Change	(6.6)	(6.0)	14.7	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
ACOL GUIDELINE GRADE GROUPING				
K to Grade 3	17.0	17.5	17.3	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	21.0	20.6	22.2	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	21.0	20.0	21.7	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	18.0	17.9	17.3	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

NOTE: FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.