

BOARD BUDGET MEETING

JUNE 24, 2025

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BUDGET MEETING OUTLINE

- BUDGET HIGHLIGHTS, PLANS, ASSUMPTIONS
 - EXECUTIVE SUMMARY
 - DIVISIONAL PRIORITIES
 - CHANGES TO REVENUE
 - STAFFING CONSIDERATIONS
 - ENROLMENT CHANGES
 - REVIEW OF EXPENDITURES
 - OPERATING RESERVES IMPACT
 - SIGNIFICANT BUSINESS RISKS

BUDGET EXECUTIVE SUMMARY

- Budget Details

- 2025 - Planned deficit of (\$170,666) vs prior year (\$313,114)
- Majority is offset by ARO non cash transfer of \$150,471.
- 2025 - Small decrease of (\$20,195) to operating reserves.
- Resulting in an operating reserve balance of 2.49% of exp's
- Provides a contingency of .49% or \$280,000 over 2% divisional imposed reserve threshold.

- Challenging Budget

- Balancing the Budget (past 4 years of deficits)
- Cost escalation (inflation) Labor, Services, Contracts, Supplies
- Increases to funding not keeping pace with cost increases
- Reduction of access to additional funding (Jordan Principle)

BUDGET EXECUTIVE SUMMARY

- DATA

- Enrollment - Similar to prior year
- Staff - Teachers - Down 1.5% (3 FTE) 3 JP
- Staff - Support - Down 8.7% (22 FTE) 14.2 JP

- Business and Financial Risks

- Cost escalations
- Labour Relations - Based on trending settlements being high
- International Program contingent on students attending
- Enrollment fluctuations outside of what we have budgeted for
- Cost of Maintenance fluctuations (snow removal, utilities, unforeseen repairs)
- Transportation - cost to procure buses hampers replacement schedule.

BUDGET DIVISIONAL PRIORITIES

- Board Priority Emphasis through Strategic Planning:
 - Leadership - continued support for teachers & students
 - Culture - continued support for FN initiatives/programs, mental health resources and family school liaison supports.
 - Academics - targeted professional development for Administration, Teaching Staff and others.
 - For more info: [3 Year Education Plan](#)
- Board Financial Priorities:
 - Balance the budget
 - Stabilize Operating Reserves - no lower than 2%
 - Maintain Instruction Staffing
 - Maximize Learning Supports

CHANGES TO AB ED REVENUES

AB Education Rates -

February 2025 Announcement:

- 2.32% Learning Support Grants
- 2.32% Socio Economic Grant
- 2.32% Geographic Grant
- 2.32% School Nutrition
- 2.32% Student Transportation Grant (distance thresholds changed to 1.6km for ECS to Grade 6)
- 3% Maintenance Grant
- 20% Classroom Complexity Grant
- 20% Supernet and Cyber Security

CHANGES TO AB ED REVENUES

AB Education Revenue Adjustments

- (\$315K) IMR - only budgeted 50% - rest capital
- (\$283K) ATRF - Teacher Pension rates down
- \$255K - Capital Revenue / Amortization
- \$156K Grades 10-12 WMA increase
- \$136K Summer School 100 / FACES 620 FTE
- \$ 47K System Admin

CHANGES - NON-AB ED FUNDING

Federal Funding

- (\$429K) FN enrollment down 35 FTE from PY Budget, 13.5 from PY Actual
- \$721K Jordan's Principle (Can-FPW-WAD-CR) Awaiting approval (FPW-WAD-CR-ISS-ABD-LIV-MH)

Other Revenue

- Interest - Higher Rates
- Mental Health, Nutrition, Careers, Town of FM

STAFFING

- TEACHING STAFF

- Down 4.1 from the prior year start
- Benefits overall cost is down
 - ASEBP 2% - CPP 8% - EI 1.84%
 - ATRF rate decrease (AB Education pays premium)

- SUPPORT STAFF

- UP 1 Mental Health Therapist
- Up Success Coach
- Up 5.3 Educational Assistants
- Up 2 Bus Drivers
- Down 1 International Program Coordinator
- Down 1 Career Practitioner

PROJECTED ENROLMENT

- FUNDED STUDENTS
 - ECS - Increase of 13 (6.5 FTE)
 - GRADES 1-12 - No % change - 0 Students
 - HIGH SCHOOL - increase of 26 Students
 - GRADES 1-9 - decrease of (36) Students
 - HOME ED STUDENTS - increase of 5 Students
- OTHER STUDENTS
 - FN FROM ON RESERVE - decrease of (2) Students
 - INTERNATIONAL - increase of 7 students

EXPENDITURE REVIEW

BY OBJECT

- Certificated Salaries - Increase \$162,030
 - Reduced FTE by 3 JP
 - Sub Costs increase
 - Grid Step Increases
- SUPPORT STAFF SALARIES DECREASE - \$124,470
 - 22 FTE decrease in staff (14.2 JP Funded, 8 Other)
 - Support Staff Settlement Trends Increasing
- BENEFIT INCREASE \$161,703
 - ATRF increase \$26K - No Impact as both in Revenues & Exp's
 - ASEBP increase - 3.74%
 - CPP increase 4.31%
 - EI increase 2.71%

EXPENDITURE REVIEW - CONTINUED

- SERVICES, CONTRACTS, SUPPLIES, AMORTIZATION increase \$890,924
 - Increase in costs
 - Contract Services 680K (Int'l, SGF, Learning Support, Elections)
 - Amortization 237K (IMR/CMR, ARO, Buses, Transp Facility)
 - Dues and Fees 59K (Bandwidth, Software Increases/Decreases)
 - Insurance 54K (Property Values)
 - Decrease in Costs
 - Utilities 79K (Budgeted high in the prior year)
 - Supplies 73K (Fuel)

OPERATING RESERVE IMPACT

- AUGUST 31, 2024 OPERATING RESERVES
 - \$1,710,432
 - 2.98% OF OPERATING EXPENDITURES
- ANTICIPATED 2024-2025 IMPACT - REDUCTION OF \$259,721
 - DEFICIT OF \$388,666
 - \$1,450,711 OPERATING RESERVES
 - 2.53% OF OPERATING EXPENSES
- ALLOWABLE RESERVES - 6%
 - \$3,451,918
- IMPACT OF THIS BUDGET - REDUCTION OF \$20,195
 - DEFICIT OF \$170,666
 - \$1,430,516 OPERATING RESERVES
 - 2.49% OF OPERATING EXPENSES

MINIMUM OPERATING RESERVE REQUIRED - \$575,320

DIVISIONAL MINIMUM OPERATING RESERVE - 2% - \$1,150,640

QUESTIONS?

